

Message Text

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ACTION H-03

INFO OCT-01 EUR-08 ISO-00 AID-01 SS-07 NSC-06 /026 W

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O P 070900Z AUG 75

FM AMEMBASSY ROME

TO AMEMBASSY PARIS IMMEDIATE

INFO SECSTATE WASH DC 2468

US MISSION BERLIN 0362

CINCUSAREUR HEIDELBERG PRIORITY

USAREUR FRANKFURR PRIORITY

UNCLAS ROME 11349

C O R R E C T E D C O P Y (ADDITIONAL ADDEES.)

CINCUSAREUR HEIDELBERG - PASS CODEL MINISH

USAREUR FRANKFURT - PASS CODEL MINISH P

E.O. 11652: N/A

TAGS: OVIP (ST. GERMAIN)

REF: A. STATE 183766

B. STATE 172105

C. ROME 10675

D. ROME 11201

PASS TREASURY AND FRB; PARIS PASS CODEL

1. CONCERNING REF A, THERE WILL BE NO NEED FOR TRANSLATORS
AT BANK OF ITALY MEETING MORNING OF AUGUST 14, SINCE PARTICIPANTS
ON ITALIAN SIDE SPEAK SUFFICIENTLY GOOD ENGLISH.

2. BANK OF ITALY NOW REGRETS THAT IT WILL NOT BE ABLE TO
INVITE CODEL TO LUNCH FOLLOWING MORNING SESSION AT BANK
ON AUGUST 14 BECAUSE OF LIKELIHOOD THAT STRIKE OF RESTAURANT
WORKERS WOULD FORCE LAST MINUTE CANCELLATION. (NOTE THAT
STRIKE ACTIVITY REPORTED PARA 2 REF D COVERS THREE DAYS--
AUGUST 13, 14 AND 17-- AND INVOLVES RESTAURANTS AND BARS
AS WELL AS HOTELS. ALSO, SOME OF THESE ESTABLISHMENTS MAY
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BE CLOSED FOR AUGUST 15 HOLIDAY OR FOR LONGER VACATIONS

PERIOD. ON OTHER HAND, SOME SMALL RESTAURANTS MAY NOT PARTICIPATE
IIN STRIKE ACTIVITY.)

3. ON AUGUST 6 MANAGING DIRECTOR OF BANCO DI ROMA,
BARONE, EXPRESSED INTERST OF HIS BANK AND , MOST PROBABLY,
OF OTHER ITAIAN BANKS WHICH HAVE BRANCHES IN THE UNITED STATES
IN MEETING WITH CODEL DURING THEIR ROME VISIT, IF THAT COULD
BE ARRANGED. BARONE OFFERED BANCO DI ROMA AS SITE FOR
WORKING LUNCH ON AUGUST 13, TO WHICHYE COULD INVITE REPRESENTATIVES
FROM OTHER FOUR ITALIAN BANKS WITH US BRANCHES. (AFTERNOON
OF AUGUST 14 IS BANK HOLIDAY SO MEETING NOT POSSIBLE THEN.)
WITHOUT MAKING ANY COMMITMENT, CONTROL OFFICER SAID THAT HE
WOULD EXPLORE QUESTION WITH CODEL. (CHASE MANHATTAN VICE
PRESIDENT IN MILAN CONFIRMED THAT MEETING HAS BEEN ARRANGED
WUTH CODEL IN ROME ON AFTERNOON OF AUGUST 13, BUT HE WAS
NOT AWARE OF ANY LUNCHEON ENGAGEMENT.)

4. ACTION REQUESTED: IS CODEL INTERESTED IN AND AVAILABLE
FOR WORKING LUCH WITH ITALIAN BANKS ON AUGUST13? PLEASE
CONFIRM SOONEST.VOLPE

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